

# **EXHIBIT 2**

# HR&A

# INVOICE

HAMILTON, RABINOVITZ & ALSCHULER, INC.  
*Policy, Financial & Management Consultants*

May 16, 2005

Invoice No. HRA20050516

Scott L. Baena, Esquire  
Bilzin Sumberg Dunn Baena Price & Axelrod LLP  
200 South Biscayne Boulevard  
Miami, Florida 33131-2336

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Fees for consulting services performed by Hamilton, Rabinovitz & Alschuler, Inc. in connection with expert services to the Official Committee of Asbestos Property Damage Claimants in the bankruptcy of W.R. Grace & Co., et al. For the period ending April, 2005.

**FEES**

Francine F. Rabinovitz	\$ 500.00
1.0 hours @ \$ 500 per hour	

Joshua Katz	<u>367.50</u>
2.1 hours @ \$ 175 per hour	

<b>TOTAL DUE:</b>	<b><u>\$ 867.50</u></b>
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Please remit to new corporate address below:

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P.O. Box 222681 CARMEL, CALIFORNIA 93922 TEL: (831) 626-1350 FAX: (831) 626-1351			
NORTHERN CALIFORNIA	LOS ANGELES	WASHINGTON DC	NEW YORK

Summary of billed hours for service rendered in  
 connection with the Property Damage Claimants  
 (W. R. Grace).

For the period ending April, 2005.

	FFR	JSK	
03/31/2005	0.5		
04/01/2005			
04/02/2005			
04/03/2005			
04/05/2005			
04/06/2005			
04/07/2005			
04/08/2005			
04/09/2005			
04/10/2005			
04/11/2005			
04/12/2005			
04/13/2005			
04/14/2005			
04/15/2005			
04/16/2005			
04/17/2005			
04/18/2005			
04/19/2005			
04/20/2005			
04/21/2005			
04/22/2005			
04/23/2005		1.0	
04/24/2005			
04/25/2005			
04/26/2005			
04/27/2005			
04/28/2005	0.5	1.1	
04/29/2005			
04/30/2005			TOTAL HOURS
TOTAL:	1.0	2.1	3.1
RATE:	\$500	\$175	TOTAL FEES
AMOUNT:	\$500.00	\$367.50	\$867.50

PERIOD ENDING APRIL, 2005 TIME LOG OF FRANCINE F. RABINOVITZ  
(FFR)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
03/31/05	0.5	Talk to Josh Katz about request to Jay Sakalo for documents.
04/28/05	0.5	Talk with Josh Katz about committee phone call.
TOTAL:	1.0	

APRIL, 2005, TIME LOG OF JOSHUA S. KATZ (JSK)

<u>DATE</u>	<u>TIME</u>	<u>TASK</u>
04/23/05	1.0	Review of January PPT material on Libby; Grace Database; review on Libby claims; e-mail to Francine F. Rabinovitz discussing same.
04/28/05	1.1	W. R. Grace Co. conference call (0.7); briefing of Francine F. Rabinovitz on call (0.3); review of pertinent news (0.1).
TOTAL:	2.1	